

## Am I Eligible for Summer Loans Funds?

This “cheat sheet” should be able to help you figure it out. You will need to view your Financial Aid Awards on your Hawk-Web Student Center for the 2016-2017 year to compare your loan totals with the chart below to determine if you have/have not already used your full amount of loan funds for the 2016-2017 Academic Year. Your grade level is determined by how many credits you have earned towards your degree.

<b>ACADEMIC LEVEL</b>	Dependent with no parent PLUS loan or PLUS approved for 16-17	Dependent with parent PLUS loan denied for 16-17	Independent
<b>FRESHMAN/ 1<sup>ST</sup> YEAR</b> 0-27 earned credits	\$5,500	\$9,500	\$9,500
<b>SOPHMORE/ 2<sup>ND</sup> YEAR</b> 28-55 earned credits	\$6,500	\$10,500	\$10,500
<b>JUNIOR/ 3<sup>RD</sup> YEAR</b> 56-83 earned credits	\$7,500	\$12,500	\$12,500
<b>SENIOR/ 4<sup>TH</sup> YEAR</b> 84+ earned credits	\$7,500	\$12,500	\$12,500
<b>GRADUATE (Masters or Doctorate)</b>	N/A	N/A	\$20,500
<b>Physical Therapy, Pharmacy, Physician Assistant</b>	N/A	N/A	The Office of Student Financial Aid will be sending summer award information

### NOTES:

- “Dependent” vs. “Independent” student (based on FAFSA):
  - If you were required to provide parent information on your 2016-2017 FAFSA, you are **Dependent**.
  - If you were not required to provide parent information on your 2016-2017-FAFSA, you are **Independent**.
- **If you have borrowed the full amount for the Fall 2016-Spring 2017 Academic Year, then you DO NOT have any loan funds remaining for summer, therefore, please DO NOT submit this loan request form.**
- For “Dependent” students- if your parent wants to apply for a PLUS loan for summer, they may do so by completing an online PLUS loan application at [www.studentloans.gov](http://www.studentloans.gov). **The parent applying will need to use their own information to sign into the website and “Request a PLUS loan” for the 2016-2017 academic year with the loan period start date of 6/1/16 and end date of 8/7/16.** A credit check will be performed during the online application process.
- If a parent was previously denied the PLUS loan for 2016-2017 and the student received the maximum additional unsubsidized loan funds, then a summer PLUS denial will not offer any additional loan funds for the student.



HAWK ID# \_\_\_\_\_

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Princess Anne, Maryland 21853

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SUMMER 2018 LOAN REQUEST

Student Name \_\_\_\_\_

Loan Amount Requested: (check one)

- I would like to receive the maximum amount of loan funds available to me
I would like to request the following amount \$\_\_\_\_\_

Read and initial below. Please see a Financial Aid Counselor if you have questions:

I have reviewed my financial aid awards from the Fall 2017-Spring 2018 semesters and believe that I have remaining loan eligibility for summer. (Please refer to "Am I Eligible for Summer Loans" on the reverse side of this form or on our website)

I have already enrolled for a minimum TOTAL of 6 credits for summer (credits can be in one summer session or a combination of sessions). DO NOT SUBMIT THIS APPLICATION IF YOU DO NOT MEET MINIMUM ENROLLMENT.

I understand that all summer aid correspondence will be through my UMES e-mail account and that I need to check it regularly.

I understand that my loan funds will not be disbursed until an Online Payment Confirmation has been completed for every summer session in which I am enrolled.

(Authorized Signature of Student)

(Today's Date)

\*\*\*For Financial Aid Office Use Only\*\*\*

DEP / IND SAP: \_\_\_meet \_\_\_probation \_\_\_not meet IS / OS Academic Year: 1 2 3 4 G

sub unsub - sub unsub = sub unsub
(MAX ELIGIBILITY) (TOTAL BORROWED F/S) (REMAINING ELIG)

Enrolled: (number of credits) \_\_\_Session 1 (Jun 1 - Aug 7) \_\_\_Session 2 (Jun 1- Jul 2) \_\_\_Session 3 (Jul 6- Aug 7)

Eligible \_\_\_ Not Eligible: \_\_\_ EC Complete = Y N MPN = Y N

COMMENTS: \_\_\_\_\_

Initials \_\_\_ Date \_\_\_\_\_

9 month EFC (per SAR) ÷ 9 = (one month EFC) X 2.5 = (10 wk. EFC)

SUB CALC:

UNSUB CALC:

(budget) other
- (10 wk EFC) max remaining
= Sub Eligib. max requested
Award Code: M1 M2 M3

(budget) other
- (Sub Elig) max remaining
= Unsub Eligib. max requested
Award Code: M1 M2 M3