Am I Eligible for Summer Loans Funds?

This "cheat sheet" should be able to help you figure it out. You will need to view your Financial Aid Awards on your HawkWeb Student Center for the 2015-2016 year to compare your loan totals with the chart below to determine if you have/have not already used your full amount of loan funds for the 2015-2016 Academic Year. Your grade level is determined by how many credits you have earned towards your degree.

ACADEMIC LEVEL	Dependent with no parent PLUS loan or PLUS approved for 15-16	Dependent with parent PLUS loan denied for 15-16	Independent
FRESHMAN/ 1ST YEAR 0-27 earned credits	$5,500	$9,500	$9,500
SOPHMORE/ 2ND YEAR 28-55 earned credits	$6,500	$10,500	$10,500
JUNIOR/ 3RD YEAR 56-83 earned credits	$7,500	$12,500	$12,500
SENIOR/ 4TH YEAR 84+ earned credits	$7,500	$12,500	$12,500
GRADUATE (Masters or Doctorate)	N/A	N/A	$20,500
Physical Therapy, Pharmacy, Physician Assistant	N/A	N/A	The Office of Student Financial Aid will be sending summer award information

NOTES:

- "Dependent" vs. "Independent" student (based on FAFSA):
  - If you were required to provide parent information on your 2015-2016 FAFSA, you are **Dependent**.
  - If you were not required to provide parent information on your 2015-2016 FAFSA, you are **Independent.**
- **If you have borrowed the full amount for the Fall 2015-Spring 2016 Academic Year, then you DO NOT have any loan funds remaining for summer, therefore, please DO NOT submit this loan request form.**
- For "Dependent" students- if your parent wants to apply for a PLUS loan for summer, they may do so by completing an online PLUS loan application at www.studentloans.gov. **The parent applying will need to use their own information to sign into the website and "Request a PLUS loan" for the 2015-2016 academic year with the loan period start date of 6/1/16 and end date of 8/7/16.** A credit check will be performed during the online application process.
- If a parent was previously denied the PLUS loan for 2015-2016 and the student received the maximum additional unsubsidized loan funds, then a summer PLUS denial will not offer any additional loan funds for the student.

HAWK ID# _____

UNIVERSITY of MARYLAND EASTERN SHORE

OFFICE *of* STUDENT FINANCIAL AID

(410) 651-6172 | Student Development Center, Suite 1100 | Fax (410) 651-7670

Princess Anne, Maryland 21853

SUMMER 2016 LOAN REQUEST

For more information go to www.umes.edu/financialaid and click on "Summer 2016 Loan Request Form"

Student Name_____

Loan Amount Requested: *(check one)*

☐ **I would like to receive the maximum amount of loan funds available to me**

☐ **I would like to request the following amount $**_____

❖ **Read and initial below. Please see a Financial Aid Counselor if you have questions:**

____ **I have reviewed my financial aid awards** from the Fall 2015-Spring 2016 semesters and believe that I have remaining loan eligibility for summer. (Please refer to "Am I Eligible for Summer Loans" on the reverse side of this form or on our website)

____ **I have already enrolled for a minimum TOTAL of 6 credits for summer** (credits can be in one summer session or a combination of sessions). DO NOT SUBMIT THIS APPLICATION IF YOU DO NOT MEET MINIMUM ENROLLMENT.

____ I understand that **all** summer aid correspondence will be through my UMES e-mail account and that I need to check it regularly.

____ I understand that my loan funds will not be disbursed until an Online Payment Confirmation has been completed for every summer session in which I am enrolled.

_____ _____

(Authorized Signature of Student) **(Today's Date)**

******For Financial Aid Office Use Only******

DEP / IND **SAP:** ___meet ___probation ___not meet **IS / OS** **Academic Year:** 1 2 3 4 G

_____sub_____unsub **-** _____sub_____unsub **=** _____**sub**_____**unsub**

(MAX ELIGIBILITY) (TOTAL BORROWED F/S) **(REMAINING ELIG)**

Enrolled: (number of credits) _____ Session 1(Jun 1 - Aug 7) _____ Session 2 (Jun 1- Jul 2) _____ Session 3 (Jul 6- Aug 7)

____ **Eligible** ____ **Not Eligible:**_____ **EC Complete** = Y N **MPN** = Y N

COMMENTS: _____

_____ **Initials**____ **Date**_____

_____9 month EFC (per SAR) ÷ **9** = _____ (one month EFC) X **2.5** = _____**(10 wk. EFC)**

SUB CALC:

_____(budget)

- _____(10 wk EFC)

=_____ **Sub Eligib.**

____*other*_____

____ *max remaining*

____*max requested*

Award Code: M1 M2 M3

UNSUB CALC:

_____(budget)

-_____(Sub Elig)

=_____**Unsub Eligib.**

____*other*_____

____ *max remaining*

____*max requested*

Award Code: M1 M2 M3