Maximum Allowable Loan Amounts for Federal Stafford Loans

Students borrowing a Federal Stafford Loan, including subsidized and/or unsubsidized, are subject to maximum allowable loan limits. The following limits, of which you need to be aware, are:

- **Annual** Maximum Loan Limit: Restricts the total amount of Stafford Loans that may be borrowed annually.
- The combined total that you may borrow through Federal Stafford Subsidized and/or Unsubsidized Loans annually cannot exceed your Cost of Attendance (COA) minus other financial aid or the maximum annual amount allowable by law, whichever is less.
- **Aggregate** Maximum Loan Limit: Restricts the amount of Stafford Loans that may be borrowed over a student's college career.

The maximum annual amount you can borrow in the form of a Federal Subsidized and/or Unsubsidized Loan(s) is determined by your class level and dependency status.

Annual Maximum Loan Limits

	Dependent Student	Independent Student
Freshman: 0 - 27 credit hours	$5,500 (no more than $3500 subsidized)	$9,500 (no more than $3500 subsidized)
Sophomore: 28 - 57 credit hours	$6,500 (no more than $4500 subsidized)	$10,500 (no more than $4500 subsidized)
Junior/Senior: 57+ credit hours	$7,500 (no more than $5500 subsidized)	$12,500 (no more than $5500 subsidized)
Graduate level	N/A	$20,500 (no more than $8500 subsidized)

Aggregate Maximum Loan Limits

	Amount
Dependent Student	$31,000 (no more than $23,000 subsidized)
Independent Student	$57,500 (no more than $23,000 subsidized)
Graduate	$138,500 (no more than $65,500 subsidized)
Graduate (Pharmacy)	$224,000 (no more than $65,500 subsidized)

Higher Maximum Loan for Independent Students

The higher maximum loan for independent students reflects a combination of Federal Subsidized and Unsubsidized Stafford Loans.